

JANUARY 2021 NEWSLETTER
CONTACT US: (866) 385-9281
WEBSITE: www.frbfcu.org
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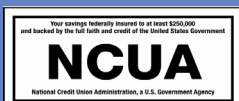


CURRENT LOAN RATES AS LOW AS:

NEW AUTO	2.00 % APR*
USED AUTO	3.00 % APR*
PERSONAL	8.00 % APR*
SHARE SECURED	3.00 % APR*
NEW MOTORCYCLE	4.50 % APR*

*APR: Annual Percentage Rate

Apply at FRBFCU.org. Loan rates
are subject to change at any time.

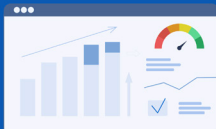


3 CREDIT TIPS DURING COVID-19



Sign up for a free
credit monitoring
service to confirm
updates to your
credit are correct.

Review your credit
score and report on
a regular basis to
ensure it stays high
or is improving.



Monitor your
rates to find
better savings.

New Year, New Credit Union



Make the Switch to FRBFCU & Enjoy:

- ◆ Free Checking
- ◆ Free Direct Deposit
- ◆ Free Online & Mobile Banking
- ◆ No Monthly Fees
- ◆ A Free Visa® Debit Card
- ◆ uChoose Rewards on
All Debit Card Purchases

Kick off the new year right by joining FRBFCU online today!

Deposit accounts have additional terms, details and limitations. Please contact the credit union for further information.
\$25 deposit required to open a Checking Account with FRBFCU. Membership eligibility required.



www.frbfcu.org | 866-385-9281



HAVE YOU CONSIDERED
SERVING ON OUR BOARD OF DIRECTORS?
CONTACT MING AT 1(202)790-6559 OR
EMAIL MING.WONG@FRBFCU.ORG FOR
MORE DETAILS.

START THE NEW YEAR RIGHT & SAVE SAVE SAVE.

If you are an FRB FCU member, once your net pay has been deposited to your Share Draft Checking account, you can control the distribution of those funds. Use NetTeller to allocate portions of your net pay to various types of Share accounts for specific purposes, such as the following:

Saving for emergencies? Use a Special Share Saving Account.
 Saving for holidays? Use a Holiday Club Share Account.
 Saving for vacations? Use a Vacations Club Share Account.

**Why automatic savings works:**

Fifty dollars a month accumulates to \$600 a year—and \$3,000 after five years (plus dividends that have compounded).

Why should you start saving for emergencies?

Maintaining an emergency savings account may be the most important difference between those who manage to stay afloat and those who sink in debt. It also gives you peace of mind knowing that you can afford to pay unexpected expenses. That's because keeping \$500 to \$1,000 of savings for emergencies can allow you to easily meet unexpected financial challenges, such as repairing the brakes on your car or replacing a broken window in your house.

How and where should you build your savings?

The easiest and most effective way to save is through automatic payroll deductions. This is how members save. Your credit union can help you set up automatic savings by transferring a fixed amount from your checking account to a savings account.

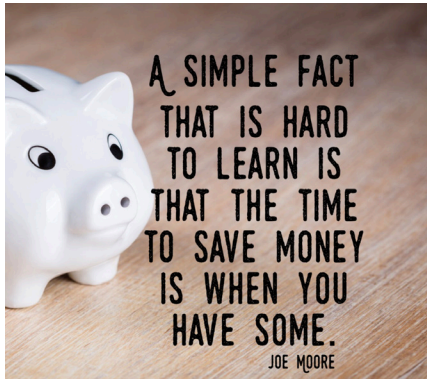
GROW YOUR MONEY FASTER WITH OUR TERM SHARE CERTIFICATES

PLEASE CHECK OUR WEBSITE

[HTTPS://WWW.FRBCU.ORG/ACCOUNTS/CD.HTML](https://www.frbfcu.org/accounts/cd.html)

FOR UPDATED RATES.

*APY: Annual Percentage Yield. Limited time only. Rates subject to change at any time. \$1,000 minimum deposit required to open. A penalty may be imposed for early withdrawal. Terms and qualifications apply. This credit union is federally insured by the National Credit Union Administration.



Refinance Your Student Loans

YOU CAN APPLY FOR IN-SCHOOL STUDENT LOANS OR REFINANCE STUDENT LOANS WITH COLLEGE AVENUE

Refinance: Refinancing your existing student loans can reduce your monthly payment and even the total cost of your loan. Visit our website www.frbfcu.org/loans/education.html

