



Need some extra cash for this month? Take a break from loan payments!

Unexpected repairs? Back to school? Vacation? Holiday bills? If your accounts are in good standing, you may be able to skip one month's payments for each eligible loan once a year. Submit the application below, and a loan officer will contact you.

NOTE:

- **What's the fee?** The fee is \$35 per loan when you skip a month. The fee is paid by check or withdrawn from your share or draft account.
- **Do loans need to be current?** All loans must be in good standing, with no delinquency over 30 days for the past 3 months.
- **How many months can I skip, and how often?** One month's payment(s) may be skipped once per calendar year per loan. If you skip the month of December, you may not skip payments the following January for the same loan(s). You may skip monthly payments for more than one eligible loan the same month.
- **What loans are eligible for this program?** Personal loans and vehicle loans are eligible.
- **What loans are not eligible?** CU lines of credit, Quick-pay loans, real estate loans, share secured, and credit cards are not eligible.
- **How long do I need to have a loan before I can apply to skip a month?** A loan must have been open for 6 months before applying.
- **What's the application deadline?** You must apply **5 business** days before your payment is due to allow time to process the request.
- **What's the impact on the loan? IMPORTANT!** Interest will continue to accrue, so skipping a month's payment(s) will extend the term of your loan and you will pay more in interest unless you make extra payments.

Yes, I want to skip my loan payment(s) for month/year of _____/_____

Member Name _____

Account # _____

Joint Member Name _____

Email _____

Loan ID(s) _____, _____, _____ (Not eligible: CU lines of credit, Quick-pay loans, real estate loans, share secured, credit cards)

Withdraw \$35 fee from: Share Share Draft Check/Cash

I acknowledge receipt of and accept the above terms and conditions.

Member Signature:

Joint Member Signature (Must Sign If Loan is Joint):

X _____ Date _____
(Signature)

X _____ Date _____
(Signature)

Email to: stlbranch@frbfcu.org

Mail to: FRB FCU
PO Box 442
St. Louis, MO 63166

For Office Use Only

Processed by: _____ Date: _____

Approved

Next due date: _____

Declined